

Appendix C

Equity and Commerce

Increased global commerce means faster economic growth, rising standards of living and poverty reduction. Rather than seeking to restrict international commerce, the real task is to reduce the barriers to such commerce in order to expand the benefits to both the developed and the developing world.

Although wealthy nations talk about the importance of trade liberalization, they maintain a system of agricultural subsidies and residual tariffs that cripple the ability of many developing countries to export their agricultural commodities. This does not permit these nations to participate fairly in global commerce.

Making commerce rules fairer so that developing countries could compete equally in the global economy would generate more income in those countries. Economists estimate that with fairer global commerce rules, African countries could earn six times what they receive in assistance from wealthy countries every year. If all these countries' share of world commerce increased by just one percent, their income growth would lift 128 million people out of poverty.

Focusing heavily on exports has proven a successful way for some countries to build modern economies and dramatically improve living standards for millions of people. According to the World Bank, countries that opened their markets to global commerce in the last two decades grew five times faster than those that kept their markets closed.

The US needs to keep pushing to reduce barriers to commerce. Eliminating tariffs and other protective barriers will increase worldwide commerce and reduce poverty while creating long-term economic benefits of \$200 billion per year for poorer countries.

Words:	252	10 bound morpheme <i>-ing</i>
Sentences:	11	10 lexical content item <i>commerce</i>
Average words per sentence:	22.91	10 unbound morpheme <i>-the</i>
Average syllables per words:	1.77	
Average syllables per sentence:	41	

Syllables in each Sentence

1:	27	
2:	50	
3:	72	
4:	22	
5:	39	
6:	41	
7:	34	
8:	47	
9:	38	
10:	16	
11:	54	Equals: 440