

B.- Documentos para Borsa Italiana

1.- Solicitud para listado

El siguiente, es el formato de solicitud que debe presentarse para poder listar en la Borsa Italiana. Éste, fue obtenido directamente del sitio web de la bolsa.

TITLE IA.1

APPLICATIONS FOR ADMISSION TO LISTING AND THE DOCUMENTATION TO BE ATTACHED 1

MODEL APPLICATION FORM FOR ISSUERS NOT HAVING FINANCIAL INSTRUMENTS ADMITTED TO TRADING AFTER 2 JANUARY 1998

Application for Listing of shares on MTA (excluding share to be admitted on MTF segment)

Section 1 – The Issuer

Company name

With registered office in

Address Post code

Tel. Fax

VAT no. Tax code

First name and family name of the legal representative or other duly authorised person

.....

Position held in the company

WHEREAS

– Consob, in resolution no. 11091 of 12 December 1997, authorised Borsa Italiana S.p.A. to operate the regulated markets it organises and manages;

– the organisation and management of the Stock Exchange, the *Expandi* market and the market for derivative financial instruments (IDEM) are governed by rules approved by the ordinary shareholders' meeting of Borsa Italiana S.p.A. on 11 December 1997 (hereinafter, as last amended, the "Rules");

– the Board of Directors of Borsa Italiana S.p.A. has approved the Instructions accompanying the Rules;

1 For financial instruments issued by Borsa Italiana, Borsa Italiana shall submit an application for admission to listing drawn up in accordance with models equivalent to those of this title, insofar as applicable, and shall attach the documentation specified in Sections IA.1.1, IA.1.2 and IA.1.3 where this is provided for.

– Borsa Italiana S.p.A. ensures the confidentiality of any inside information communicated to it, including in connection with its examination of applications and in accordance with Title 2.6 of the Rules and the accompanying Instructions;

- the Company on (date) in resolution no. appointed to collaborate as sponsor in the present admission procedure and granted it the broadest powers pursuant to and for the purposes of Title 2.3 of the Rules until (date)

APPLIES

In accordance with Article 2.4.1 of the Rules, for the admission to listing of its shares by way of the procedure referred to in Article 2.4.2 [2.4.3] [2.4.4] of the Rules, and undertakes to that end to transmit – via QUICK, the electronic service organised and managed by Borsa Italiana and accessible from the service's website the declarations, documents, information and data laid down in the Rules, which shall be an integral part of this Application for Listing, in conformity with the General Conditions for the supply of the QUICK Service.

The Issuer accordingly undertakes to recognise as its own the declarations, documents, information and data transmitted as above using the access codes (User IDs and passwords) assigned by Borsa Italiana S.p.A. and hold Borsa Italiana harmless from and against any liability in the event of communications made by unauthorised persons.

For the purpose of using the QUICK Service, the Issuer requests Borsa Italiana to authorise the following persons by sending access codes:

Authorising user of the Issuer

First name and family name.....

Mobile phone no. Office phone no.....

Fax E-mail

Position held in company

Authorising user of the Issuer

First name and family name.....

Mobile phone no. Office phone no.

Fax E-mail

Position held in company

Issuer's operational user

First name and family name.....

Mobile phone no. Office phone no.

Fax E-mail

Position held in company

Communications from the Issuer shall be valid and effective only if validly approved by one two of the above authorising users of the Issuer.

In addition the Issuer declares that:

an analogous application has been submitted to the regulated market of

it is intended that an analogous application should be submitted within the next 12 months to the regulated market of

it is not intended that an analogous application should be submitted within the next 12 months to any other regulated market.

In addition, the Issuer declares that it has viewed the information document provided on Borsa Italiana's website pursuant to Article 13 of Legislative Decree no. 196 of 30 June 2003, as amended, and the rights listed in Article 7 of the same decree. The Issuer:

grants its consent denies its consent

1. to the processing of its personal data by the Enlarged Group, for the purposes referred to in point 1(c) of the information document;

grants its consent denies its consent

2. to the communication of its personal data to third parties referred to in point 2(c) of the information document, exclusively for the purposes indicated in such document;

grants its consent denies its consent

3. to the transfer abroad of its personal data, including outside the EU, for the purposes referred to in point 1(c) of the information document, either by or without electronic or otherwise automated means.

Borsa Italiana may communicate the data of the Issuer in its possession to other companies of the Borsa Italiana Group if such data were to become necessary for them to perform their functions.

Applicable rules and regulations

In signing this Application for Listing, the Issuer undertakes to observe the provisions of the Rules and the Instructions, which it declares it knows and accepts, and to observe subsequent amendments to the Rules and the Instructions.

This Application for Listing and the legal relationships that derive from it are therefore to be understood as governed, pursuant to Articles 1341 and 1342 of the Civil Code, by the Rules, the Instructions and the General Conditions for the supply of the QUICK Service which the Issuer declares it knows and accepts, having viewed them on Borsa Italiana's website.

(Place and date)

(Stamp of the Issuer and signature of its legal representative or other duly authorised person)

(First name and family name of the legal representative or other duly authorised person)

Pursuant to and for the purposes of Articles 1341 and 1342 of the Civil Code, the Issuer expressly accepts:

- the following Articles of the Rules: 2.1.2 (Powers in relation to admission), 2.1.3 (General conditions for admission), 2.1.4 (Additional conditions for foreign issuers), 2.1.5 (Additional conditions for issues made by Italian issuers and subject to foreign law), 2.2.1 (Requirements for issuers of shares), 2.2.2 (Requirements for shares), 2.2.3 (Additional requirements for shares to qualify as Star shares), 2.2.4 (Certificates representing shares), 2.2.18 (Special distribution conditions), 2.2.36 (Requirements for listing of shares of investment companies), 2.2.37 (Requirements for investment companies), 2.2.38 (Requirements for the shares), 2.3.1 (Appointment of sponsors), 2.3.2 (Intermediaries eligible to act as sponsors), 2.3.3 (Relationships between sponsors and issuers), 2.3.4 (Role of the sponsor in the case of admission of financial instruments), 2.3.5 (Obligations of specialists in the Star segment), 2.3.6 (Relationships between issuers and Star specialists), 2.3.7 (Disclosure), 2.4.1 (Applications for admission to listing), 2.4.5 (Negotiable rights), 2.5.1 (Suspension and revocation of listing), 2.5.2 (Revocation procedure), 2.5.3 (Publicity), 2.5.6 (Delisting upon request), 2.5.7 (Delisting upon request of foreign issuers),

2.6.1 (Relationships with issuers of listed financial instruments), 2.6.2 (Disclosure requirements), 2.6.3 (Additional requirements for investment companies), 2.6.4 (Additional obligations of issuers that exercise or have exercised the option referred to in Article 1(120) of Law 296/2006), 2.6.5 (Communication of price-sensitive information), 2.6.6 (Obligations of issuers in the event of operations affecting trading in financial instruments), 2.6.7 (Manner of acquiring own shares in the market), 2.6.8 (Duration of tender offers), 2.6.10 (Measures against issuers), 2.6.11 (Procedure for verifying violations), 2.6.12 (Challenging of measures), 2.6.13 (Disclosure to the public of measures), 2.6.16 (Fees), 2.7.1 (Manner of fulfilling disclosure requirements vis-à-vis the public and Borsa Italiana by issuers established under Italian law with shares admitted to trading on the Stock Exchange), 2.7.3 (Manner of fulfilling disclosure requirements when it is not possible to use the NIS), 4.9.1 (Controls and measures concerning trading), 4.9.2 (Measures concerning trading parameters, hours and phases), 7.1 (Jurisdiction), 7.2 (Disputes submitted to the courts), 7.3 (Other disputes), 7.4 (Appeals Board) and 7.5 (Board of Arbitration). • the following provisions of the General Conditions for the supply of the QUiCK Service: Articles 1 (Object), 2 (Operational procedures for using the QUiCK Service), 3 (Obligations and guarantees of the parties), 4 (Duration), 7 (Liability), 9 (General provisions), 10 (Applicable law and jurisdiction)

(Place and date)

(Stamp of the Issuer and signature of its legal representative or other duly authorised person)

(First name and family name of the legal representative or other duly authorised person)

Section 2 – The Sponsor

Company name

with registered office in

Trading office used for acting as sponsor (if different from the registered office)

Address Post code

Tel.Fax

Type of firm:

bank

investment firm

intermediary entered in the register referred to in Article 107 of the Consolidated Law on Banking

In addition, the Sponsor declares that it has viewed the information document provided on Borsa Italiana's website pursuant to Article 13 of Legislative Decree no. 196 of 30 June 2003, as amended, and the rights listed in Article 7 of the same decree. The Sponsor:

grants its consent denies its consent

1. to the processing of its personal data by the Enlarged Group, for the purposes referred to in point 1(c) of the information document;

grants its consent denies its consent

2. to the communication of its personal data to third parties referred to in point 2(c) of the information document, exclusively for the purposes indicated in such document;

grants its consent denies its consent

3. to the transfer abroad of its personal data, including outside the EU, for the purposes referred to in point 1(c) of the information document, either by or without electronic or otherwise automated means.

Borsa Italiana may communicate the data of the Sponsor in its possession to other companies of the Borsa Italiana Group if such data were to become necessary for them to perform their functions.

Applicable rules and regulations

In signing this Application for Listing, the Sponsor undertakes to observe the provisions of the Rules and the Instructions, and, in particular, the provisions of Title 2.3 of the Rules concerning the activity of sponsors, which it declares it knows and accepts, and to observe subsequent amendments to the Rules and the Instructions.

The Sponsor also undertakes to transmit via QUICK, the electronic service organised and managed by Borsa Italiana and accessible from the service's website, declarations, documents, information and data laid down in the Rules, which shall be an integral part of this Application for Listing, in conformity with the General Conditions for the supply of the QUICK Service.

The Sponsor accordingly undertakes to recognise as its own the declarations, documents, information and data transmitted as above using the access codes (User IDs and passwords) assigned by Borsa Italiana S.p.A. and holds Borsa Italiana harmless from and against any liability in the event of communications made by unauthorised persons.

For the purpose of using the QUICK Service, the Sponsor requests Borsa Italiana to authorize the following persons by sending access codes:

Authorising user of the Sponsor

First name and family name.....
Mobile phone no. Office phone no
Fax E-mail
Position held in company

Authorising user of the Sponsor

First name and family name.....
Mobile phone no. Office phone no.
Fax E-mail
Position held in company

Sponsor's operational user

First name and family name.....
Mobile phone no. Office phone no.
Fax E-mail
Position held in company

Communications from the Sponsor shall be valid and effective only if validly approved by

one two of the above authorising users of the Sponsor.

(Place and date)

(Stamp of the Sponsor and signature of its legal representative or other duly authorised person)

(First name and family name of the legal representative or other duly authorised person)

Pursuant to and for the purposes of Articles 1341 and 1342 of the Civil Code, the Sponsor expressly accepts:

- the following Articles of the Rules: 2.3.1 (Appointment of sponsors), 2.3.2 (Intermediaries eligible to act as sponsors), 2.3.3 (Relationships between sponsors and issuers), 2.3.4 (Role of the sponsor in the case of admission of financial instruments), 2.3.7 (Disclosure), 2.3.9 (Measure against sponsors), 2.3.10 (Procedure for verifying violations), 2.3.11 (Challenging of measures), 2.3.12 (Disclosure to the public of measures), 2.4.1 (Applications for admission to listing), 7.1 (Jurisdiction), 7.2 (Disputes submitted to the courts), 7.3 (Other disputes), 7.4 (Appeals Board) and 7.5 (Board of Arbitration).
- the following provisions of the General Conditions for the supply of the QUICK Services: Articles 1 (Object), 2 (Operational procedures for using the QUICK Service), 3 (Obligations and guarantees of the parties), 4 (Duration), 7 (Liability), 9 (General provisions), 10 (Applicable law and jurisdiction)

(Place and date)

(Stamp of the Sponsor and signature of its legal representative or other duly authorised person)

(First name and family name of the legal representative or other duly authorised person)

Section 3 – The Specialist

Company name

with registered office in

Trading office used for acting as MTA specialist (if different from the registered office)

.....

CED code

Tel. Fax

Date admitted to trading on the MTA market of the Stock Exchange

Date appointed and duration of the engagement

The Specialist declares that it is not part of the group to which the issuer belongs or which is headed by the Issuer

Applicable rules and regulations

In signing this Application for Listing, the Specialist undertakes to observe the provisions of the Rules and the Instructions, and, in particular, the provisions of Title 2.3 of the Rules concerning the activity of specialists, which it declares it knows and accepts, and to observe subsequent amendments to the Rules and the Instructions.

(Place and date)

(Stamp of the Specialist and signature of its legal representative or other duly authorised person)

(First name and family name of the legal representative or other duly authorised person) Pursuant to Articles 1341 and 1342 of the Civil Code, the Specialist expressly accepts: the following Articles of the Rules: 2.3.5 (Obligations of specialists in the Star segment), 2.3.14 (Star specialists' obligations), 3.4.3 (Measures to protect the market), 3.4.4 (Measures against market intermediaries), 3.4.5 (Procedures for verifying violations), 3.4.6 (Challenging of measures), 3.4.7 (Disclosure to the public of measures), **4.1.11** 4.1.16 (Specialists in the Star segment), **4.1.13** 4.1.18 (MTA specialists), 4.9.1 (Controls and measures concerning trading), 7.1 (Jurisdiction), 7.2 (Disputes submitted to the courts), 7.3 (Other disputes), 7.4 (Appeals Board) and 7.5 (Board of Arbitration).

(Place and date)

(Stamp of the Specialist and signature of its legal representative or other duly authorised person)

(First name and family name of the legal representative or other duly authorised person)

The original of this Application for Listing, duly filled in and signed, must be mailed (and possibly sent in advance by fax) to:

BORSA ITALIANA S.p.A. Equity Market Listing, Piazza degli Affari, 6 - 20123 Milan

Fax +39 02 72426393