ANEXO 1:

Cuadro 16

Estimación del modelo sin los países que presentan correlación serial en los errores.

Dependent Variable: DLOG(?IPC)				
Method: Pooled Least Squares				
Sample(adjusted): 1991:04 2000:12				
Included observations: 117 after adjusting endpoints				
Number of cross-sections used: 10				
Total panel (unbalanced) observations: 943				
Variable	**Coefficient**	**Std. Error**	**t-Statistic**	**Prob.**
DLOG(?IPC(-1))	0.599327	0.021141	28.34954	0
D(?INF12)	0.001682	0.000171	9.837576	0
DLOG(?TC)	0.189029	0.012063	15.67078	0
DLOG(?TC(-1))	-0.052088	1.73E-02	-3.009438	0.0027
DLOG(?TC(-1))*(?D1)	0.091931	2.27E-02	4.055349	0.0001
DLOG(?TC(-2))*(?D2)	**-0.056433**	**0.027251**	**-2.070826**	**0.0387**
D(?IPI(-2))	-0.010072	5.47E-03	-1.842739	0.0657
Fixed Effects				
CAN--C	0.000269			
POR--C	8.63E-04			
ECU--C	0.003253			
COL--C	0.004494			
VEN--C	0.007237			
PER--C	0.002711			
BOL--C	0.001279			
CRI--C	0.002621			
POL--C	0.004937			
CRO--C	0.003884			
R-squared	**0.835275**	Mean dependent var		0.015583
Adjusted R-squared	0.832429	S.D. dependent var		0.026789
S.E. of regression	0.010966	Sum squared resid		0.111362
Log likelihood	2926.204	F-statistic		293.468
Durbin-Watson stat	1.878467	Prob(F-statistic)		0