

**APÉNDICE A**  
**FLUJOS DE EFECTIVO**

En este apéndice se encuentran los datos originales proporcionados por el dueño del Instituto Cosmos. Dichos datos son reales (a pesos de hoy).

**Tabla A.1 Flujos de Efectivo**

	<b>Inversión</b>	<b>Ingresos</b>	<b>Egresos</b>	<b>Utilidad o Pérdida neta</b>
Año 2003	5,427,348.25			
01-Ago-03		10,453.21	62,891.67	-52,438.46
01-Sep-03		10,703.21	62,641.67	-51,938.46
01-Oct-03		10,953.21	62,391.67	-51,438.46
01-Nov-03		11,453.21	61,891.67	-50,438.46
01-Dic-03		11,703.21	61,641.67	-49,938.46
01-Ene-04		12,253.21	61,091.67	-48,838.46
01-Feb-04		9,453.21	63,891.67	-54,438.46
01-Mar-04		9,203.21	64,141.67	-54,938.46
01-Abr-04		8,953.21	64,391.67	-55,438.46
01-May-04		8,453.21	64,891.67	-56,438.46
01-Jun-04		8,203.21	65,141.67	-56,938.46
01-Jul-04		7,653.21	65,691.67	-58,038.46
01-Ago-04		542,237.06	135,201.83	407,035.23
01-Sep-04		153,254.05	128,242.74	25,011.31
01-Oct-04		144,795.06	249,846.25	-105,051.19
01-Nov-04		144,719.06	42,359.35	102,359.71
01-Dic-04		246,022.40	128,242.74	117,779.66
01-Ene-05		144,795.06	135,201.83	9,593.23
01-Feb-05		144,719.06	128,242.74	16,476.32
01-Mar-05		276,254.05	128,242.74	148,011.31
01-Abr-05		273,254.05	138,201.83	135,052.22
01-May-05		377,557.39	128,242.74	249,314.65
01-Jun-05		276,254.05	135,201.83	141,052.22
01-Jul-05		25,000.00	390,000.00	-365,000.00
01-Ago-05		161,127.94	172,000.00	-10,872.06
01-Sep-05		173,043.37	128,242.74	44,800.63
01-Oct-05		163,227.94	126,142.74	37,085.20
01-Nov-05		161,127.94	128,242.74	32,885.20
01-Dic-05		273,917.50	147,479.15	126,438.35
01-Ene-06		177,240.74	176,974.98	265.76
01-Feb-06		159,027.94	130,342.74	28,685.20
01-Mar-06		301,527.94	135,201.83	166,326.11
01-Abr-06		301,527.94	128,242.74	173,285.20
01-May-06		414,317.50	135,201.83	279,115.67
01-Jun-06		299,243.94	130,526.74	168,717.20
01-Jul-06	500,000.00	26,000.00	93,600.00	-67,600.00
01-Ago-06		209,173.06	141,242.74	67,930.32
01-Sep-06		177,973.06	183,615.56	-5,642.50
01-Oct-06		179,198.06	140,017.74	39,180.32
01-Nov-06		177,973.06	141,242.74	36,730.32
01-Dic-06		302,554.20	169,491.29	133,062.91
01-Ene-07		177,973.06	169,491.29	8,481.77
01-Feb-07		176,748.06	142,467.74	34,280.32
01-Mar-07		334,874.56	138,469.24	196,405.32
01-Abr-07		329,327.56	144,016.24	185,311.32

Fuente: Colegio Cosmos

**Tabla A.1 Flujos de Efectivo... (continuación)**

	<b>Inversión</b>	<b>Ingresos</b>	<b>Egresos</b>	<b>Utilidad o Pérdida neta</b>
01-May-07		456,682.20	141,242.74	315,439.46
01-Jun-07		332,101.06	141,242.74	190,858.32
01-Jul-07		27,040.00	109,241.60	-82,201.60
01-Ago-07		271,619.98	158,790.05	112,829.93
01-Sep-07		206,723.98	190,548.06	16,175.92
01-Oct-07		207,340.98	158,173.05	49,167.93
01-Nov-07		206,723.98	158,790.05	47,933.93
01-Dic-07		351,430.77	206,427.06	145,003.71
01-Ene-08		206,106.98	159,407.05	46,699.93
01-Feb-08		207,951.98	157,562.05	50,389.93
01-Mar-08		412,905.50	155,084.05	257,821.45
01-Abr-08		409,199.50	190,548.06	218,651.44
01-May-08		553,906.29	158,790.05	395,116.24
01-Jun-08		409,199.50	158,790.05	250,409.45
01-Jul-08	500,000.00	28,121.60	120,165.76	-92,044.16
01-Ago-08		304,982.06	177,621.65	127,360.41
01-Sep-08		237,490.22	230,908.15	6,582.08
01-Oct-08		236,262.22	178,849.65	57,412.57
01-Nov-08		237,490.22	177,621.65	59,868.57
01-Dic-08		406,017.38	228,624.15	177,393.23
01-Ene-09		242,274.22	172,837.65	69,436.57
01-Feb-09		232,706.22	182,405.65	50,300.57
01-Mar-09		465,612.64	230,908.15	234,704.49
01-Abr-09		470,381.14	172,853.15	297,527.99
01-May-09		631,855.80	177,621.65	454,234.15
01-Jun-09		465,612.64	177,621.65	287,990.99
01-Jul-09	500,000.00	29,246.46	132,182.34	-102,935.87
01-Ago-09		340,578.52	196,726.52	143,852.00
01-Sep-09		270,387.00	255,744.47	14,642.53
01-Oct-09		271,994.00	195,119.52	76,874.48
01-Nov-09		270,387.00	196,726.52	73,660.48
01-Dic-09		459,657.90	393,453.04	66,204.87
01-Ene-10		268,780.00	198,333.52	70,446.48
01-Feb-10		274,759.50	192,354.02	82,405.48
01-Mar-10		527,556.11	195,054.52	332,501.59
01-Abr-10		525,884.11	255,744.47	270,139.64
01-May-10		715,155.01	196,726.52	518,428.50
01-Jun-10		525,884.11	196,726.52	329,157.59
01-Jul-10	150,000.00	30,416.32	196,726.52	-166,310.20
01-Ago-10		378,534.71	204,595.58	173,939.14
01-Sep-10		307,185.54	264,324.25	42,861.29
01-Oct-10		305,535.54	265,974.25	39,561.29
01-Nov-10		303,885.54	267,624.25	36,261.29
01-Dic-10		519,410.42	345,766.53	173,643.89
01-Ene-11		305,880.04	265,629.75	40,250.29
01-Feb-11		305,191.04	266,318.75	38,872.29
01-Mar-11		593,525.82	262,680.75	330,845.07
01-Abr-11		586,938.82	269,267.75	317,671.07

Fuente: Colegio Cosmos

**Tabla A.1 Flujos de Efectivo... (continuación)**

	<b>Inversión</b>	<b>Ingresos</b>	<b>Egresos</b>	<b>Utilidad o Pérdida neta</b>
01-May-11		804,107.20	531,948.50	272,158.69
01-Jun-11		590,232.32	265,974.25	324,258.07
01-Jul-11		31,632.98	198,693.78	-167,060.81
01-Ago-11		418,982.48	206,641.53	212,340.95
01-Sep-11		338,690.84	273,006.49	65,684.35
01-Oct-11		343,063.34	268,633.99	74,429.35
01-Nov-11		346,223.84	265,473.49	80,750.35
01-Dic-11		583,207.68	349,224.19	233,983.49
01-Ene-12		339,902.84	271,794.49	68,108.35
01-Feb-12		345,192.34	266,504.99	78,687.35
01-Mar-12		657,725.47	269,795.49	387,929.98
01-Abr-12		659,516.47	268,004.49	391,511.98
01-May-12		899,031.31	537,267.99	361,763.32
01-Jun-12		658,886.97	268,633.99	390,252.98
01-Jul-12		32,898.29	200,680.72	-167,782.43
01-Ago-12		462,060.42	208,707.95	253,352.47
01-Sep-12		383,104.51	271,320.33	111,784.18
01-Oct-12		380,975.51	273,449.33	107,526.18
01-Nov-12		384,933.51	269,491.33	115,442.18
01-Dic-12		651,277.67	352,716.43	298,561.24
01-Ene-13		381,275.51	273,149.33	108,126.18
01-Feb-13		386,104.51	268,320.33	117,784.18
01-Mar-13		731,460.12	271,949.83	459,510.29
01-Abr-13		733,589.62	269,820.33	463,769.29
01-May-13		1,000,262.78	542,640.67	457,622.11
01-Jun-13		732,089.62	271,320.33	460,769.29
01-Jul-13		34,214.23	202,687.53	-168,473.30
01-Ago-13		507,914.22	210,795.03	297,119.19
01-Sep-13		426,577.57	273,256.04	153,321.54
01-Oct-13		427,643.57	272,190.04	155,453.54
01-Nov-13		425,022.57	274,811.04	150,211.54
01-Dic-13		723,860.12	356,243.60	367,616.53
01-Ene-14		425,800.07	274,033.54	151,766.54
01-Feb-14		423,956.57	275,877.04	148,079.54
01-Mar-14		787,244.59	275,533.54	511,711.05
01-Abr-14		789,271.59	273,506.54	515,765.05
01-May-14		1,086,804.64	548,067.08	538,737.56
01-Jun-14		788,744.59	274,033.54	514,711.05
01-Jul-14		35,582.80	204,714.40	-169,131.61
01-Ago-14		528,230.78	212,902.98	315,327.81
01-Sep-14		447,093.58	272,512.37	174,581.20
01-Oct-14		442,832.08	276,773.87	166,058.20
01-Nov-14		438,570.58	281,035.37	157,535.20
01-Dic-14		752,814.53	359,806.03	393,008.49
01-Ene-15		444,630.58	274,975.37	169,655.20
01-Feb-15		441,033.58	278,572.37	162,461.20
01-Mar-15		819,767.37	277,300.87	542,466.50
01-Abr-15		821,418.37	275,649.87	545,768.50

Fuente: Colegio Cosmos

**Tabla A.1 Flujos de Efectivo... (continuación)**

	<b>Inversión</b>	<b>Ingresos</b>	<b>Egresos</b>	<b>Utilidad o Pérdida neta</b>
01-May-15		1,130,276.82	553,547.75	576,729.08
01-Jun-15		820,294.37	276,773.87	543,520.50
01-Jul-15		37,006.11	206,761.55	-169,755.44
01-Ago-15		549,360.02	215,032.01	334,328.01
01-Sep-15		465,302.36	274,784.61	190,517.75
01-Oct-15		460,545.36	279,541.61	181,003.75
01-Nov-15		455,788.36	284,298.61	171,489.75
01-Dic-15		782,927.11	363,404.10	419,523.02
01-Ene-16		461,672.36	278,414.61	183,257.75
01-Feb-16		459,418.36	280,668.61	178,749.75
01-Mar-16		851,982.14	280,665.61	571,316.53
01-Abr-16		854,783.14	277,864.61	576,918.53
01-May-16		1,175,487.89	559,083.22	616,404.67
01-Jun-16		853,106.14	279,541.61	573,564.53
01-Jul-16		38,486.35	208,829.16	-170,342.81
01-Ago-16		571,334.42	217,182.33	354,152.09
01-Sep-16		481,635.17	279,669.03	201,966.15
01-Oct-16		476,299.17	285,005.03	191,294.15
01-Nov-16		478,967.17	282,337.03	196,630.15
01-Dic-16		814,244.19	367,038.14	447,206.06
01-Ene-17		481,199.67	280,104.53	201,095.15
01-Feb-17		476,734.67	284,569.53	192,165.15
01-Mar-17		885,553.39	284,014.03	601,539.36
01-Abr-17		891,122.39	278,445.03	612,677.36
01-May-17		1,222,507.41	564,674.06	657,833.35
01-Jun-17		887,230.39	282,337.03	604,893.36
01-Jul-17		40,025.81	210,917.45	-170,891.65
01-Ago-17		594,187.79	219,354.15	374,833.64
01-Sep-17		502,548.36	280,737.90	221,810.46
01-Oct-17		493,703.36	289,582.90	204,120.46
01-Nov-17		498,125.86	285,160.40	212,965.46
01-Dic-17		846,813.96	370,708.52	476,105.45
01-Ene-18		498,848.36	284,437.90	214,410.46
01-Feb-18		497,403.36	285,882.90	211,520.46
01-Mar-18		918,827.60	289,052.40	629,775.21
01-Abr-18		926,212.10	281,667.90	644,544.21
01-May-18		1,271,407.71	570,320.80	701,086.91
01-Jun-18		922,719.60	285,160.40	637,559.21
01-Jul-18		41,626.84	213,026.63	-171,399.79
01-Ago-18		617,955.31	221,547.69	396,407.61
01-Sep-18		521,818.89	284,244.00	237,574.89
01-Oct-18		514,282.89	291,780.00	222,502.89
01-Nov-18		518,050.89	288,012.00	230,038.89
01-Dic-18		880,686.52	374,415.60	506,270.92
01-Ene-19		518,849.89	287,213.00	231,636.89
01-Feb-19		517,251.89	288,811.00	228,440.89
01-Mar-19		956,135.89	291,504.50	664,631.39
01-Abr-19		961,900.89	285,739.50	676,161.39

Fuente: Colegio Cosmos

**Tabla A.1 Flujos de Efectivo... (continuación)**

	<b>Inversión</b>	<b>Ingresos</b>	<b>Egresos</b>	<b>Utilidad o Pérdida neta</b>
01-May-19		1,322,264.02	576,024.00	746,240.01
01-Jun-19		959,628.39	288,012.00	671,616.39
01-Jul-19		43,291.91	215,156.90	-171,864.98
01-Ago-19		642,673.52	223,763.17	418,910.35
01-Sep-19		542,719.93	286,945.12	255,774.81
01-Oct-19		534,825.93	294,839.12	239,986.81
01-Nov-19		538,772.93	290,892.12	247,880.81
01-Dic-19		915,913.98	378,159.76	537,754.22
01-Ene-20		541,578.93	288,086.12	253,492.81
01-Feb-20		535,966.93	293,698.12	242,268.81
01-Mar-20		995,741.02	293,164.62	702,576.40
01-Abr-20		998,619.52	290,286.12	708,333.40
01-May-20		1,375,154.58	581,784.24	793,370.33
01-Jun-20		998,013.52	290,892.12	707,121.40
01-Jul-20		45,023.59	217,308.46	-172,284.88
01-Ago-20		668,380.46	226,000.80	442,379.66
01-Sep-20		562,550.85	291,574.04	270,976.80
01-Oct-20		558,096.85	296,028.04	262,068.80
01-Nov-20		560,323.85	293,801.04	266,522.80
01-Dic-20		952,550.54	381,941.36	570,609.19
01-Ene-21		561,986.85	292,138.04	269,848.80
01-Feb-21		558,660.85	295,464.04	263,196.80
01-Mar-21		1,037,328.07	294,407.04	742,921.02
01-Abr-21		1,040,762.07	290,973.04	749,789.02
01-May-21		1,430,160.76	587,602.09	842,558.67
01-Jun-21		1,037,934.07	293,801.04	744,133.02
01-Jul-21		46,824.53	219,481.55	-172,657.02
01-Ago-21		695,115.68	228,260.81	466,854.87
01-Sep-21		584,392.80	295,083.05	289,309.75
01-Oct-21		581,080.80	298,395.05	282,685.75
01-Nov-21		582,736.80	296,739.05	285,997.75
01-Dic-21		990,652.56	385,760.77	604,891.79
01-Ene-22		587,713.80	291,762.05	295,951.75
01-Feb-22		577,759.80	301,716.05	276,043.75
01-Mar-22		1,076,623.43	299,567.05	777,056.37
01-Abr-22		1,083,945.93	292,244.55	791,701.37
01-May-22		1,487,367.19	593,478.11	893,889.08
01-Jun-22		1,079,451.43	296,739.05	782,712.37
01-Jul-22		48,697.51	221,676.36	-172,978.85
01-Ago-22		722,920.30	230,543.42	492,376.88
01-Sep-22		601,277.77	304,474.94	296,802.83
01-Oct-22		602,340.27	303,412.44	298,927.83
01-Nov-22		606,046.27	299,706.44	306,339.83
01-Dic-22		1,030,278.67	389,618.38	640,660.29
01-Ene-23		610,457.27	295,295.44	315,161.83
01-Feb-23		601,635.27	304,117.44	297,517.83
01-Mar-23		1,118,134.99	304,200.94	813,934.04
01-Abr-23		1,127,578.49	294,757.44	832,821.04

Fuente: Colegio Cosmos

**Tabla A.1 Flujos de Efectivo... (continuación)**

	<b>Inversión</b>	<b>Ingresos</b>	<b>Egresos</b>	<b>Utilidad o Pérdida neta</b>
01-May-23		1,546,861.88	599,412.89	947,448.99
01-Jun-23		1,122,629.49	299,706.44	822,923.04
01-Jul-23		50,645.41	223,893.13	-173,247.71
01-Ago-23		751,837.12	232,848.85	518,988.26
01-Sep-23		628,616.12	304,375.51	324,240.62
01-Oct-23		633,609.62	299,382.01	334,227.62
01-Nov-23		626,966.62	306,025.01	320,941.62
01-Dic-23		1,071,489.81	393,514.56	677,975.25
01-Ene-24		630,843.62	302,148.01	328,695.62
01-Feb-24		630,288.12	302,703.51	327,584.62
01-Mar-24		1,162,585.66	307,652.51	854,933.16
01-Abr-24		1,169,756.66	300,481.51	869,275.16
01-May-24		1,608,736.35	605,407.02	1,003,329.33
01-Jun-24		1,167,534.66	302,703.51	864,831.16
01-Jul-24		52,671.23	226,132.06	-173,460.83
01-Ago-24		781,910.60	235,177.34	546,733.26
01-Sep-24		654,944.15	306,286.04	348,658.11
01-Oct-24		656,611.15	304,619.04	351,992.11
01-Nov-24		655,499.65	305,730.54	349,769.11
01-Dic-24		1,114,349.40	397,449.71	716,899.70
01-Ene-25		654,388.15	306,842.04	347,546.11
01-Feb-25		658,838.65	302,391.54	356,447.11
01-Mar-25		1,212,014.05	307,952.54	904,061.51
01-Abr-25		1,214,263.55	305,703.04	908,560.51
01-May-25		1,673,085.81	611,461.09	1,061,624.72
01-Jun-25		1,214,236.05	305,730.54	908,505.51
01-Jul-25		54,778.08	228,393.38	-173,615.30
01-Ago-25		813,187.02	237,529.11	575,657.91
01-Sep-25		678,380.64	312,126.85	366,253.79
01-Oct-25		683,335.64	307,171.85	376,163.79
01-Nov-25		681,719.64	308,787.85	372,931.79
01-Dic-25		1,158,923.38	401,424.20	757,499.18
01-Ene-26		680,103.64	310,403.85	369,699.79
01-Feb-26		682,881.14	307,626.35	375,254.79
01-Mar-26		1,262,797.99	308,795.35	954,002.64
01-Abr-26		1,262,785.49	308,807.85	953,977.64
01-May-26		1,740,009.24	617,575.70	1,122,433.54
01-Jun-26		1,262,805.49	308,787.85	954,017.64
01-Jul-26		56,969.20	230,677.31	-173,708.11

Fuente: Colegio Cosmos