c. Reporte Financiero

Period Currently Displayed 8
Company Number 3

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FINANCE REPORT

Select Period to View: 8

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PERIOD NUMBER 8

BALANCE SHEET DATA

	Company 1	%	Company 2	%	Company 3	%	Company 4	%	Company 5	%
Cash and Securities	5,287,904	15%	4,931,757	14%	5,045,027	15%	6,312,930	18%	3,173,356	9%
Receivables	16,175,279	47%	16,504,094	48%	15,130,465	44%	16,725,865	47%	14,518,102	42%
Inventories	2,903,445	7%	3,118,195	9%	3,390,278	10%	1,795,082	5.0%	7,133,704	21%
Shipping Cost (Net)	1,457,675	4%	1,457,675	4%	1,457,675	4%	1,542,857	4%	1,454,968	4%
Plant and Equip. (Net)	9,161,384	26%	8,390,881	24%	9,161,384	27%	9,488,805	26%	7,920,561	23%
TOTAL ASSETS	34,985,708		34,402,342		34,164,829	100%	35,866,041		34,270,731	
Trade Payables	5,629,238	16%	5,752,338	17%	5,648,351	17%	6,192,634	17%	5,294,182	15%
Taxes Payable	188,538	1%	281,112	1%	30,832	0%	273,301	1%	182,825	1%
Loans and Interest	5,477,541	16%	5,477,541	16%	5,467,713	16%	5,270,285	15%	5,682,390	17%
Common Stock	1,000,000	3%	1,000,000	3%	1,000,000	3%	1,000,000	3%	1,000,000	3%
Retained Earnings	22,290,404	64%	21,891,231	64%	22,018,333	64%	23,131,882	64%	22,111,354	65%
TOTAL LIAB & EQUITY	34,985,708		34,402,342		34,164,829		35,866,041		34,270,731	
Debt/Equity	23.5%		23.9%		23.8%		21.8%		24.9%	
DIVIDENDS PAID	500,000		500,000		500,000		500,000		500,000	

INCOME STATEMENT DATA

	Company 1	%	Company 2	%	Company 3	%	Company 4	%	Company 5	%
Total Sales Revenue	20,665,760		21,241,539		19,331,517		21,341,450		19,668,899	
Net Income	399,952	2%	545,669	3%	59,269	0%	530,625	2%	354,897	2%
Annualized ROE	6%		10%		1%		9%		6%	

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TARIFF RATES

From-->>>						
To	Japan	Mexico	China	UK	Germany	US
Japan	0.00%	12.00%	12.00%	12.00%	12.00%	12.00%
Mexico	6.00%	0.00%	6.00%	6.00%	6.00%	0.00%
China	8.00%	8.00%	0.00%	8.00%	8.00%	8.00%
UK	10.00%	10.00%	10.00%	0.00%	0.00%	10.00%
Germany	10.00%	10.00%	10.00%	0.00%	0.00%	10.00%
US	5.00%	0.00%	5.00%	5.00%	5.00%	0.00%

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TRANSPORT RATES

From-->>>						
To	Japan	Mexico	China	UK	Germany	US
Japan	$0.50	$1.00	$0.50	$1.25	$1.25	$1.00
Mexico	$1.00	$0.50	$1.00	$1.00	$1.00	$0.50
China	$0.50	$1.50	$0.50	$1.00	$1.00	$1.00
UK	$1.25	$1.00	$1.00	$0.50	$0.50	$0.75
Germany	$1.25	$1.00	$1.00	$0.50	$0.50	$0.75
US	$1.00	$0.50	$1.00	$0.75	$0.75	$0.50

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CURRENCY CONTRACTS

	Last Period Spot Rate	Last Period Forward Rate	This Period Spot Rate	This Period Forward Rate	Buy or Sell	Contracts Millions	Gain or Loss	Settlement US Dollars
YEN	137.00	138.00	134.00	139.00	Sell	30.000	Loss	(83,333)
PESO	9.30	9.40	9.40	9.50	Sell	10.00		0
YUAN	8.70	8.80	8.80	9.00	Buy	10.00		0
POUND	0.69	0.69	0.69	0.68	Sell	3.00		0
MARK	0.90	0.90	0.90	0.90	Buy	5.00		0

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DETAILED INCOME STATEMENT

Sales Revenues	19,331,517	100.26%
Interest Income	29,680	0.15%
Currency Trading Income	(80,533)	-0.42%
TOTAL REVENUES	19,280,664	100.00%
Cost of goods sold	11,068,159	57.41%
Gross Margin	8,212,505	42.59%
OPERATING EXPENSES		
Transportation Expenses	585,501	3.04%
Marketing Expenses	2,675,125	13.87%
Warehousing Expenses	255,350	1.32%
Research & Development	2,700,000	14.00%
Interest Expense	64,835	0.34%
Factory Depreciation	110,903	0.58%
Factory Sale Loss	0	0.00%
Inventory Write Down	0	0.00%
Consultants	300,000	1.56%
Insurance	160,000	0.83%
Admin and Misc Expenses	20,000	0.10%
Bad Debt Expenses	77,294	0.40%
Import Tariffs	1,173,696	6.09%
TOTAL OPERATING EXP	19,190,863	99.53%
PRETAX INCOME	89,801	0.47%
TAXES	30,532	0.16%
NET INCOME	59,269	0.31%

INSURANCE SUMMARY

Rates are USD per 100,000 coverage per QTR.

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	Rate	Coverage $	Premium $
Property / Casualty	400	5,000,000	20,000
Directors & Officer	300	13,333,333	40,000
Product Liability	1,000	10,000,000	100,000

NEXT PERIOD DATA

Max Loan	8,056,413	Company Image - Product 1	1.80
Max New Loan	2,588,700	Company Image - Product 2	1.80

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	%/Qtr
Borrowing Interest Rate	1.20%
Rate Earned on Excess Cash	0.70%