

Anexo 4 Reporte Financiero

PERIOD NUMBER	32		BALANCE SHEET DATA							
	Compañía 1	%	Compañía 2	%	Compañía 3	%	Compañía 4	%	Compañía 5	%
Cash and Securities	4,434,423	16%	27,609,027	48%	23,998,580	37%	368,567	1%	25,898,844	45%
Receivables	10,342,713	37%	11,274,220	19%	18,036,148	28%	13,403,027	43%	16,912,665	29%
Inventories	1,531,082	6%	3,894,897	7%	7,330,092	11%	2,064,252	6.6%	1,793,202	3%
Shipping Cont (Net)	1,743,291	6%	1,723,737	3%	2,027,872	3%	2,003,450	6%	1,749,239	3%
Plant and Equip (Net)	9,759,591	35%	13,409,690	23%	13,782,911	21%	13,220,240	43%	11,313,785	20%
TOTAL ASSETS	27,811,100		57,911,571		65,175,603	100%	31,059,536		57,667,735	
Trade Payables	6,633,331	24%	7,764,750	13%	8,763,741	13%	7,437,500	24%	7,545,264	13%
Taxes Payable	2,381,336	9%	1,179,088	2%	1,390,699	2%	1,019,855	3%	1,138,173	2%
Loans and Interest	11,526,647	41%	11,925,779	21%	11,316,758	17%	14,986,052	48%	4,179,034	7%
Common Stock	1,000,000	4%	1,000,000	2%	1,000,000	2%	1,000,000	3%	1,000,000	2%
Retained Earnings	6,269,786	23%	36,041,953	62%	42,704,405	66%	6,616,130	21%	43,805,263	76%
TOTAL LIAB & EQUITY	27,811,100		57,911,571		65,175,603		31,059,536		57,667,735	
Debt/Equity	158.6%		32.2%		25.9%		196.8%		9.3%	
DIVIDENDS PAID	2,000,000		10,000,000		0		24,000,000		500,000	
INCOME STATEMENT DATA										
	Compañía 1	%	Compañía 2	%	Compañía 3	%	Compañía 4	%	Compañía 5	%
Total Sales Revenue	33,162,832		31,105,913		32,030,759		31,860,368		32,037,984	
Net Income	3,572,005	11%	1,768,632	6%	2,086,048	7%	1,529,783	5%	1,707,259	5%
Annualized ROE	197%		19%		19%		80%		15%	
TARIFF RATES										
From -->>>										
To	Japan	Mexico	China	U.K.	Germany	U.S.				
Japan	0.00%	12.00%	12.00%	12.00%	12.00%	12.00%				
Mexico	6.00%	0.00%	6.00%	6.00%	6.00%	6.00%				
China	8.00%	8.00%	0.00%	8.00%	8.00%	8.00%				
U.K.	10.00%	10.00%	10.00%	0.00%	0.00%	10.00%				
Germany	10.00%	10.00%	10.00%	0.00%	0.00%	10.00%				
U.S.	5.00%	0.00%	5.00%	5.00%	5.00%	0.00%				
TRANSPORT RATES										
From -->>>										
To	Japan	Mexico	China	U.K.	Germany	U.S.				
Japan	\$0.55	\$1.10	\$0.55	\$1.38	\$1.38	\$1.10				
Mexico	\$1.10	\$0.55	\$1.65	\$1.10	\$1.10	\$0.55				
China	\$0.55	\$1.65	\$0.55	\$1.10	\$1.10	\$1.10				
U.K.	\$1.38	\$1.10	\$1.10	\$0.55	\$0.55	\$0.83				
Germany	\$1.38	\$1.10	\$1.10	\$0.55	\$0.55	\$0.83				
U.S.	\$1.10	\$0.55	\$1.10	\$0.83	\$0.83	\$0.55				
CURRENCY CONTRACTS										
	Last Period	Last Period	This Period	This Period	Buy or	Contracts	Gain or	Settlement		
Local Currency per USD	Spot Rate	Forward Rate	Spot Rate	Forward Rate	Sell	Millions	Loss	US Dollars		
YEN	103.00	103.00	105.00	100.00		0.00		0		
PESO	11.50	11.30	11.30	11.60		0.00		0		
YUAN	8.50	8.40	8.20	8.60		0.00		0		
POUND	0.60	0.60	0.59	0.59		0.00		0		
EURO	0.81	0.82	0.81	0.83		0.00		0		

DETAILED INCOME STATEMENT				
Sales Revenues		33,162,832		99.83%
Interest Income		56,250		0.17%
Currency Trading Income		0		0.00%
TOTAL REVENUES		33,219,082		100.00%
Cost of goods sold		14,596,410		43.94%
Gross Margin		18,622,672		56.06%
OPERATING EXPENSES				
Transportation Expenses		794,166		2.39%
Marketing Expenses		4,305,129		12.96%
Warehousing Expenses		158,846		0.48%
Research & Development		4,747,500		14.29%
Interest Expense		389,790		1.17%
Factory Depreciation		123,539		0.37%
Factory Sale Loss		0		0.00%
Inventory Write Down		0		0.00%
Consultants		0		0.00%
Insurance		50,000		0.15%
Admin and Misc Expenses		80,000		0.24%
Bad Debt Expenses		77,835		0.23%
Import Tariffs		1,942,526		5.85%
TOTAL OPERATING EXP		27,265,742		82.08%
PRETAX INCOME		5,953,341		17.92%
TAXES		2,381,336		7.17%
NET INCOME		3,572,005		10.75%
INSURANCE SUMMARY				
Rates are USD per 100,000 coverage per QTR.				
		Rate	Coverage \$	Premium \$
	Property / Casualty	400	1,750,000	7,000
	Directors & Officer	300	3,666,667	11,000
	Product Liability	1,000	3,200,000	32,000
NEXT PERIOD DATA				
Max Loan	14,539,571	Company Image - Product 1		4.20
Max New Loan	3,012,924	Company Image - Product 2		4.20
		%Qtr		
Borrowing Interest Rate		2.45%		
Rate Earned on Excess Cash		1.25%		